



MOHOTA INDUSTRIES LIMITED

(Formerly Known as 'The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd.')

Corporate Office: Post Box No.1, Hinganghat, Dist. Wardha, Maharashtra - 442 301

Ph.: 07153-244282, 244039 FAX: 244753 Web: www.mohotaindustries.com E-mail: info@rsrmm.com CIN: L99999MH1946PLC005261



Dtd: 14/02/2023

<p>To, The Manager (Listing), BSE Ltd., Rotunda Building, 1st Floor, Dalal Street, Fort, Mumbai - 440 001</p> <p>Code: 530047</p>	<p>To, The Manager (Listing), National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai 400 051</p> <p>Code: MOHOTAIND</p>
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Sub: Outcome of Resolution Professional Chaired Meeting held on 14th February, 2023.

Ref : Disclosure pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

Dear Sir/Madam,

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), please find enclosed herewith the Un-Audited Financial Result of the company together with Limited Review Report of the Statutory Auditor for the Third Quarter ended 31st December, 2022, approved and taken on record by CA Ashish Saoji, Resolution Professional of the company in the meeting held on 14th February, 2023

You are requested to place the aforesaid information on record.

Thanking you,

FOR MOHOTA INDUSTRIES LIMITED

(A Company under Corporate Insolvency Resolution Process by NCLT order dated 30 August, 2021)



MOHOTA
INDUSTRIES LIMITED

Regd. Office : 409, 4th Floor, 174 Gold Mohur CHS Ltd, Shamaldas Gandhi Marg, Kalbadevi, Mumbai-02 [M.S.]
Ph.: 022 - 22084711, 22081556 E-mail: mho@rsrmm.com

MOHOTA INDUSTRIES LIMITED

Formerly known as - The Raj Saheb Relchchand Mohota Spg. & Wvg. Mills Ltd.

Regd. Office : 409, 4th Floor, 174 Gold Mohur CHS Ltd., Sharmaldas Gandhi Marg, Kalbadevi, MUMBAI-400 002

Corporate Office : Post Box No.1, HINGANCHAT - 442 301; Dist. Wardha(M.S.) Ph :07153244282/244039

CIN : L99999MH11946PLC005261 ; Website : www.rsrmm.com

UN-AUDITED FINANCIAL RESULTS (PROVISIONALS) FOR THE PERIOD ENDED 31ST DECEMBER, 2022

PART - I

Rs. In Lacs.

	PARTICULARS	For the Quarter ended			For 9 (Nine) Months ended		Previous Year
		December, 2022	September, 2022	December, 2021	December, 2022	December, 2021	Ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	31st March, 2021 Audited
01.	Income from Operations						
	(a) Revenue from Operations	-	-	0.50	-	109.62	109.62
	(b) Other Income	-	2.39	4.35	6.91	13.01	17.64
	Total Revenue	-	2.39	4.85	6.91	122.63	127.26
02.	Expenses						
	(a) Cost of Materials Consumed	-	-	-	-	54.91	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	-	-	-	-	8.00	8.00
	(d) Employee Benefits Expense.	9.66	(11.39)	0.44	31.78	203.45	195.50
	(e) Finance Cost	0.02	(11.54)	210.74	0.06	628.77	438.17
	(f) Depreciation and Amortisation Expense.	39.71	39.71	74.80	119.24	224.03	297.13
	(g) Other Expenses	48.75	15.87	3.12	72.44	76.31	98.86
	Total Expenses :-	98.14	32.65	289.10	223.52	1,195.47	1,037.66
03.	Profit/(Loss) before Exceptional Items and Tax (1-2)	(98.14)	(30.26)	(284.25)	(216.61)	(1,072.84)	(910.40)
04.	Exceptional Items	-	-	-	-	-	(54.79)
05.	Profit/(Loss) Before Tax (3-4)	(98.14)	(30.26)	(284.25)	(216.61)	(1,072.84)	(965.19)
06.	Tax Expenses						
	(1) MAT Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
	Total Tax	-	-	-	-	-	-
07.	Net Profit/(Loss) for the period After Tax (5-6)	(98.14)	(30.26)	(284.25)	(216.61)	(1,072.84)	(965.19)
08.	Other Comprehensive Income						
	(a) (i) Remeasurements of the defined benefit plans	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss.	-	-	-	-	-	-
	(b) (i) Item that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss.	-	-	-	-	-	-
	Other Comprehensive Income	-	-	-	-	-	-
09.	Total Comprehensive Income for the period (7+8)	(98.14)	(30.26)	(284.25)	(216.61)	(1,072.84)	(965.19)
10.	Paid-up Equity Share Capital (Face Value of Rs.10/- Per Shares)	1,470.71	1,470.71	1,470.71	1,470.71	1,470.71	1,470.71
11.	Earning Per Share (EPS) of Rs.10/- each Basic & Diluted.	(0.67)	(0.21)	(1.93)	(1.47)	(7.29)	(6.56)

- Note :-
- 1) These results have been reviewed and were approved by the Resolution Professional on 14th February, 2023.
 - 2) The Company is exclusively in the Textile Business Segment, hence segment reporting is not applicable as per Ind AS - 108.
 - 3) As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Limited Review by the Statutory Auditors has been completed for the quarter ended December 31, 2022, and the Report forwarded to Stock Exchanges. The Statutory auditors have expressed modified review conclusion.
 - 4) The Statement of Cash Flows for the corresponding half year ended December 31, 2022 as reported in the results have been approved by the Resolution Professional of the Company, but have not been subjected to Limited Review by the Statutory Auditors of the Company.
 - 5) Previous periods' figures have been regrouped wherever necessary to conform to this period's classification.
 - 6) The Company has not performed impairment testing with respect to the investment in a partnership firm as required by Indian Accounting Standard (Ind AS 36) 'Impairment of assets', hence the impact on the carrying amount of investment is not ascertainable.
 - 7) The Company has incurred net loss during the Quarter and the current liabilities have exceeded the current assets. The Company has defaulted in repayment of principal dues and interest payable to banks. The Company has provided interest liability based on last available sanction letter on the principal outstanding upto 30th August 2021 as the claims with COC were filed by the creditors up to 30/08/2021 only and hence no interest has been provided for the quarter ended on 30th September 2022.
 - 8) *This standalone Financial Result have been Prepared on the basis of representations and information provided by the personnel of the company. The RP is furnishing the standalone financial results solely for the purpose of compliance with the applicable law including Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (As amended).

PLACE : NAGPUR
DATE : 14th February, 2023



For, MOHOTA INDUSTRIES LIMITED

Ashish Saoji
CA Ashish Saoji
Resolution Professional

Res.No.: IBB/IPA-001/IP-P01268/2018-19/12150

Limited Review Report on the Unaudited Quarterly Standalone Financial Results of MOHOTA INDUSTRIES LIMITED pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Resolution Professional of MOHOTA INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Mohota Industries Limited** ("the Company") for the quarter ended December 31, 2022 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Company has invested Rs. 15.52 crores in a partnership firm M/s. K.C. Mohunta & Brother. The financial statements of the said partnership firm for the quarter ended December 31, 2022, and year ended March 31, 2022 were not available; hence the impact on the profit/ (loss) and corresponding impact on the carrying amount of investment is not ascertainable.



5. We draw attention to note No. 6 of the unaudited standalone financial results that the Company has not performed impairment testing with respect to the investment in a partnership firm as required by Indian Accounting Standard (Ind AS 36) 'Impairment of assets'; hence the impact on the carrying amount of investment is not ascertainable.
6. The cost of interest on the term loans, working capital loans and overdue payables to MSME under the provisions of MSME Act is recognized up to 30/08/2021 as the claims with COC were filed by the creditors up to 30/08/2021 only and hence no interest has been provided for the quarter ended on 31st December 2022. Similarly, the recognition of finance cost in terms of "Ind AS – 23 Borrowing Cost" was discontinued from the quarter ended 30th September 2022 which relates to the interest payable on preference shares, charge of interest on SICOM loan. Hence, there was change in accounting policy by the management of the company during the FY 2022-23 and the effect of its impact on financial results were not disclosed by the management. The finance cost as disclosed in financial results for the quarter ended 31st December, 2022 relates to Bank charges for the quarter.
7. Based on our review conducted and procedures performed, except for the effects of the matter described in paragraph 4, 5 and 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. We draw attention to the fact that the Company has incurred net loss during the quarter and the current liabilities have exceeded the current assets. Further, the Company has defaulted in repayment of principal dues and interest payable to banks. The company has also defaulted in depositing the statutory dues relating to ESIC, PF and TDS to the respective authorities. These events indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.



9. We draw attention to the fact that company has defaulted in repayment of principal dues and interest payable to banks. The company has provided interest liability based on last available sanction letter on the principal outstanding as on 31st December, 2021. No further adjustments have been made in the standalone financial results in respect of the principal amount of loan and interest provided thereon. Our conclusion is not modified in respect of this matter.



CA ROHIT AHERRAO

Partner

Mem. No. 131647

UDIN: 23131647BGXVGR3183

For and on behalf of

B P S D & ASSOCIATES

Chartered Accountants

FRN: 118251W

Nagpur, dated the 14th February, 2022